

**NEW MEXICO HIGHER EDUCATION DEPARTMENT
FUNDING FORMULA COST FACTORS**

FY 2007-08

FY 2008-09

FY 2009-10

Instruction / Instr. Support:

Increase 4.79%

New Factors:

| | Lower | Upper | Graduate |
|-------|----------|----------|------------|
| Tier1 | \$123.47 | \$271.73 | \$588.12 |
| Tier2 | \$184.47 | \$425.41 | \$809.17 |
| Tier3 | \$297.40 | \$488.80 | \$1,293.45 |

Ctrl Tot \$4,482.02

Instruction / Instr. Support:

Increase 5.53%

New Factors:

| | Lower | Upper | Graduate |
|-------|----------|----------|------------|
| Tier1 | \$130.30 | \$286.76 | \$620.64 |
| Tier2 | \$194.67 | \$448.94 | \$853.92 |
| Tier3 | \$313.85 | \$515.83 | \$1,364.98 |

Ctrl Tot \$4,729.89

Instruction / Instr. Support:

Increase 2.73%

New Factors:

| | Lower | Upper | Graduate |
|-------|----------|----------|------------|
| Tier1 | \$133.86 | \$294.59 | \$637.58 |
| Tier2 | \$199.98 | \$461.20 | \$877.23 |
| Tier3 | \$322.42 | \$529.91 | \$1,402.24 |

Ctrl Tot \$4,859.01

Student Services:

Increase 3.68%

New Factor \$366.76

Student Services:

Increase 4.43%

New Factor \$383.01

Student Services:

Increase 2.09%

New Factor \$391.01

Physical Plant:

Increase 3.95%

New Factor \$4.02

Physical Plant:

Increase 4.77%

New Factor \$4.21

Physical Plant:

Increase 2.23%

New Factor \$4.30